**INTEREST RATES MARKET NOTICE**

**Date: 27 July 2015**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA544”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 28 July 2015.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Tap Amount** R 116,000,000.00

**Total Amount Following Tap Issue** R 364,000,000.00

**Bond Code** INA544

**Nominal Issued** R 116,000,000.00

**Issue Price** 98.4815%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 20 October 2015

**Books Close** 15 October 2015

**Interest Payment Date(s)** 20 October 2015

**Last Day to Register** By 17:00 on14 October 2015

**Issue Date** 28 July 2015

**Date Convention** Modified Following

**Interest Commencement Date** 28 July 2015

**First Interest Payment Date** 20 October 2015

**ISIN No.** ZAG000128224

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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